

Norwegian Pension Fund Dominates the Investment Landscape. But what about the Future of the Rainforest?

By Erlend Trebbi/Norwegian Rainforest Foundation
Translator: WEN Bo

Abstract:

The latest report by the United Nations' Intergovernmental Panel on Climate Change (IPCC) indicates that as much as 10-15% of greenhouse gas emissions come from deforestation and tropical forest degradation. If we continue on the current emission curve, 30% of species on land would be at risk of extinction. "Norwegian Government Pension Fund", as the world's largest sovereign wealth foundation, owns shares worth over 277 billion NOK (about 200.2 billion RMB) in companies at high risk of deforestation. It means that the Norwegian Government Pension Fund has not committed to stopping investment in deforestation companies. The Norwegian government should take early action and set a time-bound target to ensure that Norwegian Government Pension Fund is no longer the culprit of deforestation!

Key words: deforestation, climate change, tropical rainforest, natural crisis, environmental investment

Reference

Erlend Trebbi Norwegian Pension Fund Dominates the Investment Landscape, but What about the Future of the Rainforest? *Biodiversity Conservation and Green Development*, Vol.1 No.6, May 2022, ISSN2749-9065



Photo: Victor Moriyama/Norwegian Rainforest Foundation

Norwegian Pension Fund continues to invest in a Brazilian soya company that have no intention of stopping deforestation. The photo shows a Brazilian trying to put out an illegal arson related to soybean production.